



Announcement Summary

Entity name

PIVOTAL SYSTEMS CORPORATION

Date of this announcement

Friday May 27, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PVSAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,000,000	20/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL SYSTEMS CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

626346325

1.3 ASX issuer code

PVS

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

20/5/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Hoffman	John Hoffman	200,000
Kevin Hill	Kevin Hill	800,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516130-2A1371233?access_token=8.3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	159,428,750

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVSAH : OPTION EXPIRING 02-NOV-2030 EX \$0.72	35,000
PVSAI : OPTION EXPIRING 19-NOV-2030 EX USD 0.78	60,000
PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	16,359,217
PVSAF : OPTION EXPIRING 02-JUL-2030 EX 88C	296,667
PVSAG : OPTION EXPIRING 16-SEP-2030 EX \$0.74	10,000
PVSAD : OPTION EXPIRING 14-APR-2029 EX \$1.86	100,000
PVSAJ : OPTION EXPIRING 15-APR-2031 EX \$1.50	100,000
PVSAE : REVENUE BASED PREFERRED STOCK	11,248
PVSAK : OPTION EXPIRING 20-MAY-2031 EX \$1.50	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14