



## Announcement Summary

**Entity name**

PIVOTAL SYSTEMS CORPORATION

**Announcement Type**

New announcement

**Date of this announcement**

Thursday April 13, 2023

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
PVSAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	836,979	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/03/2023
PVSAE	REVENUE BASED PREFERRED STOCK	161	Cancellation pursuant to another form of buy-back	28/02/2023

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

PIVOTAL SYSTEMS CORPORATION

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ARBN

### Registration Number

626346325

### 1.3 ASX issuer code

PVS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

13/4/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

836,979

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

31/3/2023

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The Options were forfeited on various dates throughout the previous quarter upon termination of employment in accordance with their terms.

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**ASX +Security Code and Description**

PVSAE : REVENUE BASED PREFERRED STOCK

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

161

**Reason for cessation**

Cancellation pursuant to another form of buy-back

**Date of cessation**

28/2/2023

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid?**

USD - US Dollar

**Total consideration paid or payable for the securities**

USD 281,750.000000000000



**Any other information the entity wishes to notify to ASX about the cessation?**

This is a redemption of Revenue Based Preferred Stock (RBI Preferred Stock) which are redeemable preference shares in the Company, in accordance with the terms of the RBI Preferred Stock and the Certificate of Incorporation of the Company.

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## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	159,503,750

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,289,487
PVSAE : REVENUE BASED PREFERRED STOCK	10,591
PVSAN : CHESS DEPOSITARY INTERESTS 1:1 DEFERRED	638,015,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.